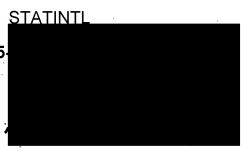
WASHINGTON POST AND TIMES HERALD

Sanitized - Approved For Release : CIA-RDP75 MAR 24 1966



The Washington Merry-Go-Round

Reporting Can Bring Heartaches

By Drew Pearson

A lot of people have been praised the columns regarding his

conflict of interest; · others hàvo said: How can we be so mean to fine man who has done so much to excommu-

Pearson They imply that because we have Casualty of a Column exposed an enemy of communism we must be pro-Com-

important.

Reporting on these things is on cotton. by no means pleasant. In the Cotton in your lap from a disgruntled with them.

One man, Sen. John Bank-

head of Alabama, may have and Bankhead had another Sen. Joseph McCarthy and died because of an earlier col. aftermath. Congress had just how he had used thousands of

In Bankhead's case, the col-I haven't had a chance to market in New York, had dispublicity, he went on to be of Joe McCarthy in 1952 was reply to most of these letters, covered in 1946 that Bank-come a U.S. judge, and in a Senator of unusual courage but the answer is that we head and Sen. Elmer Thomas cidentally a close friend of because few Senators will don't get any kick out of ex- of Oklahoma, both Democrats, Sen. Dodd. They are bosom move against a member of the posing—or as some people put had an arrangement with a witchhunters. it, "crucifying"—any one Sen- New York broker to invest in ator. It's the Senate standards, cotton just a few hours before What Is Senate Ethics? of Benton's courage, Mcthe rules of conduct, that are they made a speech urging

to dig out all the material—and their speeches sent up price of cotton and cash in on censured. Jack Anderson has been taken the price. After each speech it.

It was away from all other work in they made money on the comorder to report on Sen. Dodd. modity market. So did the less standard practice where the election of Sen. Dodd. The material just doesn't fall brokers who were in cahoots a Senator's finances are con-

Oklahoma.

A lot of people have been umn series on conflict of inwriting Jack Anderson and me about Scn. Thomas J.

Dodd (D-Conn.). Some have good friends of mine (his down from New York to enDraited the series of an earlier conpassed a lobbying law, and a dollars sent him by patriotic young New York lawyer, Irving Kauffman, had come munism for his own personal good friends of mine (his down from New York to enpresented the series of an earlier conmodular sent him by patriotic young New York lawyer, Irving Kauffman, had come speculation in the commodity brother, Speaker Will Bank-force it. He didn't know much market. head, having once lived in my about Washington, and was house), always blamed me for the Senator's death.

Later Sen. Tom Hennings (D.Mo.), Carl Hayden (D-Ariz.), looking for something to sink and Robert Hendrickson (Research You feel terrible when this his teeth into when we sug-kind of thing happens. But gested that he look into the you don't know when you commodity market operators tion. However, the Senate nevstart investigating that a Sen-who had been working with er acted on it. ator has a weak heart; and Sens. Thomas and Bankhead, When it did finally get you don't always know how to see whether they had vio around to censuring McCarthy! deep a conflict of interest lated the lobbying act by in- two years later, it was not for fluencing the cotton market using other people's money to

Kauffman promptly had the the Army-McCarthy hearings. umn, after long and expensive speculators indicted and, part-

by no means pleasant. In the Cotton was scarce at that the high privilege of the Sen-necticut realized their mistake first place, it's a terrific job time, shortly after the war, ate floor to influence the when in 1954 McCarthy was

klahoma. lished many details on the membership.
The columns on Thomas commodity speculation of Q 1966, Bell-McCiure Syndicate, Inc.

without registering as lobby-gamble on the commodity market but for his conduct of

The man who had the courresearch on the commodity ly as a result of the attendant age to press for the censure club. He was Sen. William Benton (D-Conn.) and because they made a speech urging Significantly, the Senate did Carthy invaded Connecticut in the end of wartime controls not move to censure or discipline Sen. Thomas for using years later the people of Con-

was This has become more or which made an opening for

Note: In the opinion of this with them. cerned, and the Ethics Com-writer, the vast majority of When I published this, Sen. mittee today is carefully Senators are scrupulously uated. In the second place, this kind of reporting sometack, and Sen. Thomas later times leads to very unhappy was defeated by the voters of Oklahoma.

When I published this, Sen. mittee today is carefully Senators are scrupulously avoiding a probe of Dodd's filter they are not scrupulous about protecting their results.